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pursuing their private interests. It is therefore appropriate that we begin our study of microeconomic theory with an analysis of individual decision making. Chapter 1 is short and preliminary.

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Microeconomic Theory covers basic models in current microeconomic theory. Part I (Chapters 1-7) presents models of an economic agent, discussing abstract models of preferences, choice, and decision making under uncertainty, before turning to models of the consumer, the producer, and monopoly.

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